

SENATE BILL 913

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1007(b)(1), is amended by deleting the subdivision in its entirety and by substituting instead the following language:

(1) Any owner of land may apply for its classification as open space land by filing a written application with the assessor of property. The application must be filed by March 1. Reapplication thereafter is not required so long as the ownership as of the assessment date remains unchanged. Property that qualified as open space land the year before under different ownership is disqualified if the new owner does not timely apply. The assessor shall send a notice of disqualification to these owners; however, the assessor shall accept a late application if filed within thirty (30) days of the notice of disqualification and accompanied by a late application fee of seventy-five dollars (\$75.00).

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.